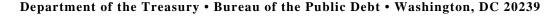
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

June 27, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: June 30, 2005
Maturity Date: September 29, 2005

CUSIP Number: 912795VT5

High Rate: 3.080% Investment Rate 1/: 3.147% Price: 99.221444

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 7.87%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	33,212,155 1,630,227 719,600	\$	13,650,385 1,630,227 719,600
SUBTOTAL		35,561,982		16,000,212 2/
Federal Reserve		7,611,488		7,611,488
TOTAL	\$	43,173,470	\$	23,611,700

Median rate 3.060%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.050%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,561,982 / 16,000,212 = 2.22

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,152,592,000